

EXHIBIT 27

From: [Nate Cavanaugh - Q2](#)
To: [McDonald, Michael](#)
Cc: [Justin Fox - A](#)
Subject: NEH | Biden Grants
Date: Wednesday, March 12, 2025 3:11:42 PM
Attachments: [NEH Grants \(Biden Admin\).xlsx](#)

Hi Mike,

Attached is a list of grants that were awarded during President Biden's administration (Jan 20, 2021 through Jan 19, 2025) at NEH. You can look at Column E ("*award_base_action_date*") for reference. In summary:

- 1,295 grants
- \$376M obligated
- \$54M outlayed (spent)
- \$322M remaining (can presumably be clawed back)

I also flagged the ~\$25M in grants that we referenced in our meeting in a separate tab.

Let me know if you have any questions.

Best,
Nate

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Nate Cavanaugh
202-941-1935