D. C.; Nellie Neilson, Mount Holyoke College; Charles Seymour, Yale University; J. W. Thompson, University of Chicago.

Historical manuscripts commission, Public archives commission, and Committee on publications.—Appointments deferred awaiting a report on the subject by a special committee appointed by the council December 2, 1934.

After three separate sessions the council adjourned at 10:30 a.m., December 28, 1934.

Dexter Perkins,
Secretary of the Council.

PROGRAM OF THE FORTY-NINTH ANNUAL MEETING HELD IN WASHINGTON, D. C., DECEMBER 27–29, 1934

A running account of this meeting appears in The American Historical Review for April 1935, pp. 423 ff.

The papers read on that occasion which have since been published or for which publishing arrangements have been completed are listed below:


J. G. Randall, "Has the Lincoln Theme Been Exhausted?", to appear in *The American Historical Review*.


**MINUTES OF THE ANNUAL BUSINESS MEETING HELD IN THE MAYFLOWER HOTEL, WASHINGTON, D. C., DECEMBER 29, 1934**

The annual business meeting of the American Historical Association was called to order by Vice President Rostovtzeff on December 29, 1934, at 3:30 p. m. in the ballroom of the Mayflower in Washington, D. C.

Upon motion the reading the minutes of the previous meeting was dispensed with.

The treasurer presented his report in print. Upon motion it was unanimously approved.

Regarding the budget, the treasurer spoke as follows:

Each member of the Association has received a copy of the treasurer's report for the fiscal year ending August 31, 1934.

The finance committee of the Association has submitted to the council the budget for the fiscal year 1935–36, as well as certain modifications in the budget for the current fiscal year ending August 31, 1935. The council has approved the report of the finance committee, and at the request of the committee itself has discharged the committee, directing that henceforth the budgets be prepared by the treasurer and the two secretaries, and submitted through the executive committee of the council to the latter body for its approval.

We began this year with an unappropriated balance of $7,325.75. It is estimated that our total receipts (other than funds turned over to us for administration and passing through our hands simply in our capacity as trustee) will amount to $27,975.75. As of this month of December 1934 our expenditures are estimated to amount to slightly more than $25,750. There is, therefore, a prospect of a surplus at the end of this year of $2,220.25.

For the fiscal year 1935–36 our expenditures will approximate $26,875. Our receipts, however, including the unappropriated surplus carried over from the current fiscal year, will amount to less than $28,000. A deficit, therefore, of more than $4,000 is tentatively ahead of us, the exact figure being $4,104.75, as calculated at this time. Our estimates of receipts, however, have been exceedingly conservative and take no account of grants or contributions which we may receive in consequence of negotiations already begun. So confident have I been that the funds of the Association would be sufficient to meet the expenditures recommended that I have acquiesced in their formal appropriation by the council, even though a budgetary disequilibrium is temporarily in sight as a consequence.

It is evident that the Association must have additional revenue if it is to carry out the larger program upon which it has embarked in recent years. Not only must we regain such members as have been obliged to relinquish their association with us during the last few years, but a sustained and thoroughgoing effort must needs be undertaken by our entire membership, considering itself a committee of the whole, to bring persons of historical aptitude and interests within our fold. The earning power of invested capital is inevitably destined to diminish in the years just ahead, and we must therefore supplement our

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1 See pp. 95 ff.